

PNB HAS COME A LONG WAY

It is now one of nation's largest investment management companies

KUALA LUMPUR

FOUR decades after it was established, Permodalan Nasional Berhad (PNB) has emerged as one of the largest investment management companies in Malaysia, with funds amounting RM279 billion.

Its group chairman, Tan Sri Abdul Wahid Omar, said of this figure, 98 per cent had been invested locally to create more businesses and jobs for Malaysians, which included providing equal opportunities to Bumiputera professionals in the corporate sector.

“Seventy per cent (of this percentage) are invested in listed equity/public equity.

“Investments in listed stocks, worth RM200 billion, comprise more than 10 per cent of the worth of the listed capital market companies in Bursa Malaysia,” he said in conjunction with PNB’s 40th anniversary yesterday.

He said these included 10 Strategic companies, namely Malaysian Banking Bhd, Sime Darby Bhd, Sime Darby Plantation Bhd, Sime Darby Property Bhd, SP Setia

Bhd, UMW Holdings Bhd, UMW Oil & Gas Bhd, Chemical Company of Malaysia Bhd (CCM), CCM Duopharma Biotech Bhd and MNRB Holdings Bhd.

He said PNB had investments in over 40 Core companies, such as Telekom Malaysia Bhd, Axiata Group Bhd, MMC Corporation, Tenaga Nasional Bhd and BIMB Holdings Bhd, where it had more than 10 per cent equity, or more than RMI billion worth of investments, in the company.

In terms of people, Wahid said at the PNB- and Amanah Saham Nasional Bhd-levels, there were more than 1,500 employees.

“And half of them are below 40 years old. Including staff of Strategic companies, the number is more than 179,000 people. Half of them are in Malaysia and half abroad, with 50,000 of them being Malaysians.”

He said in terms of gender diversity, the majority of PNB’s employees were women.

Its Strategic companies comply with the requirement that women make up 30 per cent of

the Board of Directors.

“In fact, three of our 10 Strategic companies are chaired by women: Maybank chairman Datuk Mohaiyani Shamsuddin; CCM chairman Datuk Normala Abdul Samad; and CCM Duopharma chairman Tan Sri Siti Sa’diah Sh Bakir.”

“One of the three deputy presidents of PNB is a woman, Datin Paduka Kartini Ab-

dul Manaf.”

Wahid said he and PNB group chief executive officer and president Datuk Abdul Rahman Ahmad had, in November 2016, announced the PNB 2017-2022 strategic plan called “Strive 15”, which aimed for PNB to become a distinctive world-class investment firm.

He said PNB staff worked hard to implement all 15 strategic initiatives under three strategic thrusts – Sustainable Returns, Effective Investment Management and Driving Operation Excellence.

“It went smoothly and brought many successes, including revenue growth that allowed PNB to pay dividends and bonuses of 7.25 per cent, and a one per cent special bonus for the first 10,000 units, as a celebration of its 40th anniversary.

“This involves RM14.4 billion in dividends for 2017, and more than RM172 billion of accumulated dividends paid to investors since PNB was established.”

Wahid said he and all PNB staff would always appreciate the service, dedication and sacrifice of the company’s past leadership, beginning with Tun Ismail Ali.

“Tun Ismail served as PNB’s first chairman when it was established on 17 March 1978 until 17 Oct 1996. He continued to be an adviser to PNB until he died on July 6, 1998.”

Wahid thanked Prime Minister Datuk Seri Najib Razak, who is Bumiputera Investment Foundation chairman, and Deputy Prime Minister Datuk Seri Dr Ahmad Zahid Hamidi.



Tan Sri Abdul Wahid Omar